

**CECU Guidelines for Terms & Conditions of Loans**  
**(CECU will consider other Loans on a case by case basis)**

Approved 3/26/2020

**As Low As APR**

<b>New &amp; Up to 3 years Car-Truck-Van</b>	100% of Sticker Price	3.25% up to	36 months
	Loans \$40,000 & greater can go up to 84 months	3.50% up to	48 months
		3.75% up to	60 months
		4.00% up to	72 months
		4.25% up to	84 months
<b>Used/Over 3 years Car-Truck-Van</b>	100% of NADA Avg. Retail	3.75% up to	36 months
	75% NADA Avg Retail for 10 years & older, 2% rate increase, max term 36 months if less than \$10,000	4.00% up to	48 months
		4.25% up to	60 months
<b>New &amp; Up to 3 years Motor home-Travel Trailer</b>	100% of Sticker Price-New	4.25% up to	36 months
	100% NADA Avg. Retail up to 3 yrs	4.50% up to	48 months
		4.75% up to	60 months
		5.00% up to	72 months
		5.50% up to	120 months
<b>Used/Over 3 years Motor home-Travel Trailer</b>	100% of NADA Avg. Retail	4.75% up to	36 months
		5.00% up to	48 months
		5.25% up to	60 months
<b>New &amp; Up to 3 years Boats-Small Watercraft</b>	100% of Sticker Price-New	5.00% up to	36 months
	100% NADA Avg. Retail up to 3 yrs Small Watercraft max 72 months	5.25% up to	48 months
		5.50% up to	60 months
		5.75% up to	72 months
		6.25% up to	120 months
<b>Used/Over 3 years Boats-Small Watercraft</b>	100% of NADA Avg. Retail	6.00% up to	36 months
		6.25% up to	48 months
		6.50% up to	60 months
<b>New Motorcycles/4-Wheelers Dirt Bikes/Scooters</b>	100% of Sticker Price	5.00% up to	36 months
		5.25% up to	48 months
		5.50% up to	60 months
<b>Used Motorcycles/4-Wheelers Dirt Bikes/Scooters</b>	100% of NADA Avg. Retail	6.00% up to	36 months
		6.25% up to	48 months
		6.50% up to	60 months
<b>New Farm Equipment</b>	100% of Sticker Price	5.25% up to	36 months
	Self Propelled Machinery gets new vehicle rates	5.50% up to	48 months
		5.75% up to	60 months
		6.00% up to	72 months
<b>Used Farm Equipment</b>	100% of NADA Avg. Retail Self Propelled machinery gets used vehicle rates	6.25% up to	36 months
		6.50% up to	48 months
		6.75% up to	60 months





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<b>New</b>	100% of Purchase Price	7.50% up to	36 months
<b>Portable Building/ Portable Carport</b>		8.25% up to	60 months
<b>New</b>	100% of Purchase Price	7.00% up to	24 months
<b>Computer/Appliance/Furniture</b>		7.50% up to	36 months
<b>Garden/Lawn/Tools/Equipment</b>		8.00% up to	48 months
<b>Sporting Goods/Other Misc.</b>			
<b>Share Secured</b>	<b>100%, 1% Above Current CD Rate for 1 year, \$500-\$50,000 Rate/Term</b>		
<b>C.D. Secured</b>	<b>100%, 1% Above Members Current CD Rate</b>		
<b>School or Student</b>	<b>\$1500 Per semester, full time</b>	10.25% up to	48 months
<b>Signature Yrs of Membership</b>			
<b>Less than 1 year</b>	<b>\$0</b>		
<b>1-2 Years (up to)</b>	<b>\$2,000</b>	9.25% up to	36 months
<b>3-4 Years (up to)</b>	<b>\$3,000</b>	11.25% up to	36 months
<b>5 or more (up to)</b>	<b>\$6,000</b>	12.25% up to	48 months

A total of all unsecured loans can not be over \$6000.00 to any one member.

Unsecured loans consist of: Signature, Christmas, and Student.

Above rates are applicable for debt to income ratio's not exceeding 30%.

Rates over the 45% Debt to Income Ratio; 1% will be added for each 1% up to 50%.

Rates over the 50% Debt to Income Ratio; will be taken to the Credit Committee and 2% will be added for each 1% over the 50%, if loan is approved. Rate cannot exceed Oklahoma Lending Statutes.

The above rates are for direct payments which include payroll deduction and ACH payments.

For non-direct payments, 1% will be added to the above stated rates.

Members that have more than 30% debt to income ratio, have collections, late payments within the past 2 years, bankruptcy, or judgments will be assessed 2% higher rate than stated rates above for New and Used Auto loans, 1% higher rate than state for all other collateral loans and 3% higher rate than stated above for Signature loans.

